



PLAINFIELD FIRE PROTECTION DISTRICT

23748 W 135th Street • Plainfield Illinois 60544

815.436.5335 • 815.436.6420 fax

PENSION BOARD MINUTES OF JUNE 2, 2015 SPECIAL MEETING

Trustee Michael Obman called the June 2, 2015 meeting of the Board of Trustees of the Plainfield Firefighters' Pension Fund to order at 10:00 a.m. with the Pledge of Allegiance at the District Headquarters located at 23748 W. 135th Street, Plainfield, IL.

Upon roll call the following Board members were present: Trustee John Eichelberger, Trustee David Riddle, Trustee Michael Obman; and Secretary Brian Stevens. President Bill Barnes arrived at 10:05 a.m.

Also present were Finance/HR Director Cheree Lewis, Administrative Assistant Mary Jo Fazio, A.J. Weber, Lauterbach & Amen, LLC, and Tom Sawyer and John Falduto, Sawyer Falduto Asset Management.

Public Comment – Nothing from the audience.

Correspondence – No correspondence.

Minutes - A motion was made by Trustee Riddle to accept the meeting minutes from April 14, 2015, as prepared, seconded by Trustee Eichelberger. Upon a voice vote, the motion carried.

Treasurers/Investment Report – A.J. Weber from Lauterbach & Amen stated he does not have the current financial statements in order to give a Treasurers report at this time. He will review the bank transactions with Cheree Lewis after the meeting and will have a report for the next meeting.

Payment of Bills – Three bills from the District were presented to the Board that reflect Cheree Lewis and Mary Jo Fazio's time doing business for the Pension Board. The bills are from 2013, 2014 and 2015 to date. The total is \$38,793.53. After reviewing the invoices, a motion was made by Trustee Eichelberger to pay the invoices as presented, seconded by Trustee Obman.

AYES: Trustee Stevens, Trustee Obman, Trustee Riddle, Trustee Barnes and Trustee Eichelberger

NAYS: None

New Business – A presentation was given by Sawyer Falduto in regard to their performance reports, how they would like to see our investments change and what to expect from them in the future as our new Investment Managers.

Sawyer Falduto will email the investment policy to Attorney Carolyn Clifford for her review. If everything is okay, the Board can review and approve it at the July 14, 2015 meeting.

Sawyer Falduto asked the Board to approve the proposed investment policy guidelines, which sets the asset allocations for the Fund's investment portfolio. After a brief discussion, a motion was made by Trustee Obman to approve the proposed guidelines, seconded by Trustee Stevens.

AYES: Trustee Eichelberger, Trustee Riddle, Trustee Barnes, Trustee Obman and Trustee Stevens

NAYS: None

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2009 was the last the time Rules of the Board of Trustees of the Plainfield Fire Protection District Firefighters' Pension Fund was updated. The Board has received a draft revision of its Rules for review and possible approval. This review will commence at the July 14, 2015 meeting.

There being no further business, a **motion was made to adjourn by Trustee Riddle at 10:45 a.m., seconded by Trustee Obman. Upon a voice vote, the motion carried.**

Respectfully submitted,



Brian Stevens, Secretary

7/14/2015

Date approved by Board

Prepared by Mary Jo Fazio, Administrative Assistant