



PLAINFIELD FIRE PROTECTION DISTRICT

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PENSION BOARD MINUTES OF FEBRUARY 12, 2015

Trustee David Riddle called the February 12, 2015 special meeting of the Board of Trustees of the Plainfield Firefighters Pension Fund to order at 1:06 p.m. at the Plainfield Fire Protection District Headquarters located at 23748 W. 135th Street Plainfield, IL.

Upon roll call the following Board members were present: Secretary Brian Stevens, Trustee Michael Obman, and Trustee David Riddle. President William Barnes arrived at 1:10 p.m. and Trustee John Eichelberger was absent.

Also present was Attorney Carolyn Clifford and Dave Zafiratos of Ottosen Britz, Finance/HR Director Cheree Lewis and Administrative Assistant Mary Jo Fazio.

The Board welcomed David Riddle as the newest appointed Trustee. His three-year term will expire in 2018.

Public Comment – Nothing from the audience.

Correspondence – No correspondence.

Minutes - A motion was made by Trustee Stevens to accept the meeting minutes from December 12, 2014, as prepared, seconded by Trustee Obman. Upon a voice vote, the motion carried.

Investment Report – Nothing to report.

Payment of the Bills – After reviewing the bills, a motion was made by Trustee Riddle to pay the bills in the usual manner, seconded by President Barnes.

AYES: President Barnes, Trustee Stevens, Trustee Obman, Trustee Riddle

NAYS: None

ABSENT: Trustee Eichelberger

Approve invoice for Lauterbach and Amen for services rendered in the calculation of a retirement benefit. A motion was made by Trustee Stevens to pay the invoice for services rendered, seconded by Trustee Obman.

AYES: President Barnes, Trustee Stevens, Trustee Obman, Trustee Riddle

NAYS: None

ABSENT: Trustee Eichelberger

Applicants for Admission and/or Withdrawal from Fund

New Application – Cheree Lewis stated she received the completed applications from Jenae Williamson and Brian Moody who are new employees. It was noted that these firefighters will be Tier 2 members of the Fund. After a brief discussion, a motion was made by Trustee Obman to approve Jenae and Brian's application for the Pension Fund effective January 1, 2015, seconded by Trustee Stevens.

AYES: President Barnes, Trustee Stevens, Trustee Obman, Trustee Riddle

NAYS: None

ABSENT: Trustee Eichelberger

Old Business – Presentations for investment manager/consultant services were given by: MB Financial Bank, Marquette Associates, Sawyer Falduto Asset Management and Wells Fargo Advisors Financial Network. Each firm gave a review of their company and the services they offer.

New Business – Approve Lauterbach and Amen for accounting services for 2015. After a brief discussion, a motion was made by Trustee Obman to contract with Lauterbach and Amen for their accounting services for 2015, seconded by Trustee Stevens.

AYES: President Barnes, Trustee Stevens, Trustee Obman, Trustee Riddle

NAYS: None

ABSENT: Trustee Eichelberger

A Workshop (special) meeting will be held on Thursday, March 12, 2015 at 1:00 pm. to review the investment services presentations given today.

There being no further business, a motion was made to adjourn by Trustee Stevens at 4:30 p.m., seconded by Trustee Obman. Upon a voice vote, the motion carried.

Respectfully submitted,



Brian Stevens, Secretary

3-12-15

Date approved by Board

Prepared by Mary Jo Fazio, Administrative Assistant