



# PLAINFIELD FIRE PROTECTION DISTRICT

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## PENSION BOARD MINUTES OF MARCH 12, 2015

President Bill Barnes called the March 12, 2015 special meeting of the Board of Trustees of the Plainfield Firefighters' Pension Fund to order at 1:00 p.m. at the Plainfield Fire Protection District Headquarters located at 23748 W. 135<sup>th</sup> Street Plainfield, IL.

Upon roll call the following Board members were present: Trustee John Eichelberger, Trustee David Riddle, President Barnes, Trustee Michael Obman, and Secretary Brian Stevens.

Also present was Attorney Carolyn Clifford, Finance/HR Director Cheree Lewis and Administrative Assistant Mary Jo Fazio.

**Public Comment** – Nothing from the audience.

**Correspondence** – No correspondence.

**Minutes** - A motion was made by Trustee Stevens to accept the meeting minutes from February 12, 2015, as prepared, seconded by Trustee Obman. Upon a voice vote, the motion carried.

**Old Business** – Attorney Carolyn Clifford created a comparison sheet for the Board from the presentations given by MB Financial Bank, Marquette Associates, Sawyer Falduto Asset Management and Wells Fargo Advisors Financial Network. The Board reviewed the four companies in detail. After much discussion, a motion was made by Trustee Stevens to proceed with Sawyer Falduto Asset Management as the investment manager for Plainfield Firefighters' Pension Fund, seconded by Trustee Obman.

AYES: Trustee Eichelberger, Trustee Riddle, President Barnes, Trustee Obman, Trustee Stevens

NAYS: None

Carolyn recommended the Board to notify all the companies verbally and in writing of the Board decision.

**New Business** – Cheree Lewis asked the Board to sign the certification form for late filing with corrections for the Illinois Department of Insurance Annual Statement. It has been filed electronically but the DOI requires the signed certification form be submitted by mail for the Annual Statement to be officially filed.

**Trustee Training** – All Board members are registered for the IPPFA Pension Conference, October 5-9, 2015 in Lake Geneva, WI.

There being no further business, a motion was made to adjourn by Trustee Stevens at 2:42 p.m., seconded by Trustee Obman. Upon a voice vote, the motion carried.

Respectfully submitted,

Brian Stevens, Secretary

4-14-15

Date approved by Board