

# PLAINFIELD FIRE PROTECTION DISTRICT

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## PENSION BOARD MINUTES OF OCTOBER 13, 2015

President Bill Barnes called the October 13, 2015 meeting of the Board of Trustees of the Plainfield Firefighters' Pension Fund to order at 4:00 p.m. with the Pledge of Allegiance at the District Headquarters located at 23748 W. 135<sup>th</sup> Street, Plainfield, IL.

Upon roll call the following Board members were present: Trustee John Eichelberger, President Bill Barnes and Trustee Michael Obman. Secretary Brian Stevens and Trustee David Riddle were absent.

Also present were Attorney Vladimir Shuliga, Finance/HR Director Cheree Lewis, Administrative Assistant Mary Jo Fazio, Allison Barrett, Lauterbach & Amen, LLC, and Tom Sawyer, Sawyer Falduto Asset Management.

**Public Comment** – Nothing from the audience.

**Correspondence** – No correspondence.

**Minutes - A motion was made by Trustee Eichelberger to accept the meeting minutes from July 14, 2015, as prepared, seconded by Trustee Obman. Upon a voice vote, the motion carried.**

Tom Sawyer with Sawyer Falduto gave the Investment Performance report ending September 30, 2015. After reviewing the report, **a motion was made by Trustee Eichelberger to accept the Investment report as presented, seconded by Trustee Obman.**

AYES: Trustee Eichelberger, Trustee Barnes and Trustee Obman

NAYS: None

ABSENT: Trustee Riddle and Trustee Stevens

**Treasurers/Investment Report** – Allison Barrett from Lauterbach & Amen gave the Financial report ending August 31, 2015.

**Payment of Bills** – The following bills were presented to the Board for payment: Ottosen Britz Kelly Cooper Gilbert & DiNolfo, Ltd for their retainer fee from July 1, 2014 to June 30, 2015 in the amount of \$6,720.00; Ottosen Britz Kelly Cooper Gilbert & DiNolfo, Ltd for professional services for July and August services in the amount of \$2,501.00; Lauterbach & Amen, LLP for professional services rendered for July 2015 and set-up of accounting records in the amount of \$4,885.00; IL Public Pension Fund Association annual dues in the amount of \$795.00; and the bills from the annual Pension Conference in Lake Geneva, WI. **A motion was made by Trustee Eichelberger to pay the invoice, seconded by Trustee Obman.**

AYES: Trustee Eichelberger, President Barnes and Trustee Obman

NAYS: None

ABSENT: Trustee Riddle and Trustee Stevens

**Old Business** – The Board reviewed the actuarial report that was presented to them. After some discussion, **a motion was made by Trustee Obman to accept the report as presented, seconded by Trustee Barnes.**

AYES: Trustee Eichelberger, President Barnes and Trustee Obman

NAYS: None

ABSENT: Trustee Riddle and Trustee Stevens

Tax Levy - The actuarial report requests that the District Board levy the actuarial amount of \$832,669.00 which is a 5.8% increase from last year's levy. **A motion was made by Trustee Eichelberger to request the Board of Trustees to increase the levy from last year to \$832,669.00, seconded by Trustee Obman.**

AYES: Trustee Eichelberger, President Barnes and Trustee Obman  
NAYS: None  
ABSENT: Trustee Riddle and Trustee Stevens

Municipal Compliance Report – Allison Barrett, Lauterbach & Amen stated they can prepare the Municipal Compliance Report for 2014 since it has not been completed to date. This is a report that should be attached to the levy request. It was determined Lauterbach & Amen will prepare the 2015 Municipal Compliance Report at a cost of \$425.00. After a brief discussion, **a motion was made by Trustee Obman to authorize Lauderbach & Amen prepare the 2014 Municipal Compliance Report, seconded by Trustee Barnes.**

AYES: Trustee Eichelberger, President Barnes and Trustee Obman  
NAYS: None  
ABSENT: Trustee Riddle and Trustee Stevens

**New Business** - Attorney Vladimir Shuliga presented the updated Rules of the Board of Trustees of the Plainfield Fire Protection District Firefighters' Pension Fund and forms for the Board to review. After reviewing the rules and forms, **a motion was made by Trustee Obman to accept the changes of the Rules and forms with a change from 5 days to 48 hours to forward material to the Board for their meeting, seconded by Trustee Barnes.**

AYES: Trustee Eichelberger, President Barnes and Trustee Obman  
NAYS: None  
ABSENT: Trustee Riddle and Trustee Stevens

The Board reviewed the attorney retainer in the amount of \$1,000.00 per quarter beginning October 1, 2015. A motion was made by Trustee Obman to accept the retainer in the amount of \$1,000.00 per quarter, seconded by Trustee Barnes.

AYES: Trustee Eichelberger, President Barnes and Trustee Obman  
NAYS: None  
ABSENT: Trustee Riddle and Trustee Stevens

The proposed dates for the 2016 quarterly meetings are: January 12, April 12, July 12 and October 11, 2016 at 4:00 pm. **A motion was made by Trustee Eichelberger to approve the 2016 quarterly meeting dates, seconded by Trustee Obman.**

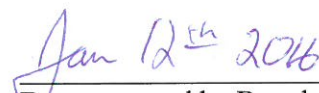
Attorney Vladimir Shuliga handed out information on state and national pension updates/issues.

The next quarterly meeting will be Tuesday, January 12, 2016 at 4:00 p.m.

There being no further business, **a motion was made to adjourn by Trustee Obman at 5:02 p.m., seconded by Trustee Barnes. Upon a voice vote, the motion carried.**

Respectfully submitted,

  
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Brian Stevens, Secretary

  
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Date approved by Board