



PLAINFIELD FIRE PROTECTION DISTRICT

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PENSION BOARD MINUTES OF OCTOBER 24, 2016 WORKSHOP

President Bill Barnes called the October 24, 2016 Workshop meeting of the Board of Trustees of the Plainfield Firefighters' Pension Fund to order at 9:00 a.m. with the Pledge of Allegiance at the District Headquarters located at 23748 W. 135th Street, Plainfield, IL.

Upon roll call the following Board members were present: Trustee Brian Stevens, Trustee Mike Obman, President Bill Barnes, Trustee David Riddle and Trustee John Eichelberger.

Also present were Attorney Vladimir Shuliga, Ottosen Britz; Finance/HR Director Cheree Lewis; and Administrative Assistant Mary Jo Fazio.

Public Comment – Nothing from the audience.

Minutes - A motion was made by Trustee Riddle to accept the meeting minutes from October 11, 2016, as prepared, seconded by Trustee Stevens. Upon a voice vote, the motion carried.

Treasurer's/Investment report – Nothing to report.

Payment of Bills – The October 4, 2016 Pension Conference bills were presented to the Board for payment: **A motion was made by Trustee Riddle to pay the bills as presented, seconded by Trustee Stevens.**

AYES: Trustee Eichelberger, Trustee Riddle, Trustee Barnes, Trustee Obman and Trustee Stevens
NAYS: None
ABSENT: None

Old Business – The Board reviewed the tax levy recommendation to the District. After much discussion, **a motion was made by Trustee Eichelberger to accept the recommended tax levy in the amount of \$1,337,776.00 and outside the cap amount of \$66,888.00, seconded by Trustee Stevens.**

AYES: Trustee Stevens, Trustee Obman, Trustee Barnes, Trustee Riddle and Trustee Eichelberger
NAYS: None
ABSENT: None

After reviewing the Municipal Compliance report submitted by Lauterbach and Amen, **a motion was made by Trustee Riddle to accept the Municipal Compliance report as presented, seconded by Trustee Stevens.**

AYES: Trustee Stevens, Trustee Obman, Trustee Barnes, Trustee Riddle and Trustee Eichelberger
NAYS: None
ABSENT: None

Cheree Lewis presented the 2017 regular quarterly meeting dates for the Boards approval. The dates are: January 10, 2017, April 11, 2017, July 11, 2017 and October 10, 2017. After a brief conversation, **a motion was made by Trustee Stevens to approve the meeting dates, seconded by Trustee Riddle.**

AYES: Trustee Stevens, Trustee Obman, Trustee Barnes, Trustee Riddle and Trustee Eichelberger
NAYS: None
ABSENT: None

New Business – The Board reviewed the updated Actuarial Valuation report from Foster & Foster. The Board requested the Outside the Cap amount be included in the report along with the Illinois Department of Insurance amount. **A motion was made by Trustee Riddle to accept the report with the two additions for next year, seconded by Trustee Stevens.**

AYES: Trustee Stevens, Trustee Obman, Trustee Barnes, Trustee Riddle and Trustee Eichelberger
NAYS: None
ABSENT: None

Cheree Lewis notified the Board that Zach Randich took a refund from his prior employer, so he will not be combining creditable service.

The next quarterly meeting will be Tuesday, January 10, 2017 at 4:00 p.m.

There being no further business, **a motion was made to adjourn by Trustee Eichelberger at 9:30 a.m., seconded by Trustee Barnes. Upon a voice vote, the motion carried.**

Respectfully submitted,



Brian Stevens, Secretary

1/10/17
Date approved by Board

Prepared by Mary Jo Fazio, Administrative Assistant