



PLAINFIELD FIRE PROTECTION DISTRICT

23748 W 135th Street • Plainfield Illinois 60544

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MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE PLAINFIELD FPD FIREFIGHTERS' PENSION FUND JANUARY 8, 2019

A regular meeting of the Board of Trustees of the Plainfield FPD Firefighters' Pension Fund was held on Tuesday, January 8, 2019 at 4:00 pm at the District Headquarters located at 23748 W. 135th Street, Plainfield, Illinois for the purpose of conducting regular business.

CALL TO ORDER: The meeting was called to order by Trustee Barnes at 4:00 pm.

ROLL CALL:

PRESENT: Trustees Bill Barnes, Mike Obman, Mike Lough and Scott Moore

ABSENT: Trustee John Eichelberger

ALSO PRESENT: Board Attorney John Motylinski, Ottosen Britz; Dave Harrington, Sawyer Falduto Asset Management; A.J. Weber and Isabel Copeland, Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comments.

APPROVAL OF MEETING MINUTES: *October 9, 2018 Regular Meeting Minutes:* The Board reviewed the minutes from the October 9, 2018 regular meeting. A motion was made by Trustee Obman and seconded by Trustee Lough to approve the October 9, 2018 regular meeting minutes as written. Motion carried unanimously by voice vote.

Semi-Annual Review of Closed Session Meeting Minutes: There were no closed session meeting minutes for review.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report:* The Board reviewed the Monthly Financial Report for the twelve-month period ending December 31, 2018 as prepared by L&A. As of December 31, 2018, the net position held in trust for pension benefits is \$23,315,158.88 for a change in position of \$826,703.17. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report and Payroll Journal. A motion was made by Trustee Obman and seconded by Trustee Lough to accept the Monthly Financial Report as presented. Motion carried by roll call vote.

AYES: Trustees Barnes, Obman, Lough and Moore

NAYS: None

ABSENT: Trustee Eichelberger

Presentation and Approval of Bills: The Board also reviewed the Vendor Check Report for the period October 1, 2018 through December 31, 2018 for total disbursements of \$42,348.62. A motion was made by Trustee Obman and seconded by Trustee Lough to approve the disbursements shown on the Vendor Check Report in the amount of \$42,348.62. Motion carried by roll call vote.

AYES: Trustees Barnes, Obman, Lough and Moore

NAYS: None

ABSENT: Trustee Eichelberger

Additional Bills, if any – There were no additional bills.

Trustee positions. The Board also noted that the appointed Trustee position held by Trustee Barnes is expiring in April 2019 and he wishes to remain on the Board. The Board will contact the District and seek reappointment of Trustee Barnes to the Board.

IDOI Annual Statement: The Board noted that completion of the IDOI Annual Statement is currently in process. Updates will be provided to the Board as they become available.

ATTORNEY'S REPORT: *Legal Updates:* There were no legal updates.

CLOSED SESSION, IF NEEDED: There was no closed session needed.

ADJOURNMENT: A motion was made by Trustee Obman and seconded by Trustee Barnes to adjourn the meeting at 4:33 pm. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for April 9, 2019 at 4:00 pm

Respectfully Submitted,



Mike Obman, Board Secretary

Mike Lough Trustee

4/4/19

Date Approved by the Board

Minutes prepared by Isabel Copeland, Pension Services Administrator